



Date: 11th August, 2021

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Code: 526905

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 11th August, 2021** and the same meeting commenced at 5.00 p.m. and concluded at 6.15 p.m. In that meeting the Board has decide the following matters:

1. Considered and approved unaudited standalone & consolidated Financial Results of the Company for the **Quarter ended on 30th June, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and approved the notice of 27th Annual General Meeting of the Company to be held on Thursday, 30th September, 2021 at 12.00 p.m.
3. Considered and approved the Directors Report.
4. Considered and approved the date of Book Closure fixed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive).

Please take the same on your record.

Yours faithfully,

For, **PADMANABH INDUSTRIES LIMITED**

A-m-shah

ASHISH SHAH
MANAGING DIRECTOR
(DIN: 03129204)



CIN:L17110GJ1994PLC023396

PADMANABH INDUSTRIES LIMITED

(CIN:L17110GJ1994PLC023396)

Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI, AHMEDABAD-380015))

E-mail id: padmanabhindustries@gmail.com

website: www.padmanabhindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2021

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other Income	-	0.78	-	0.78
III	Total Revenue (I+II)	-	0.78	-	0.78
IV	Expenses				
	Cost of material consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-
	Employee benefits expenses	2.06	0.26	0.30	3.34
	Finance Costs	-	-	-	0.01
	Depreciation and amortization expense	1.07	1.31	1.89	7.49
	Other Expenses	3.39	4.82	2.70	17.67
	Total Expenses	6.52	6.39	4.89	28.50
V	Profit before exceptional and extraordinary items and tax (III-IV)	(6.52)	(5.61)	(4.89)	(27.72)
VI	Exceptional Items	-	(0.07)	-	(710.25)
VII	Profit before extraordinary items and tax (V-VI)	(6.52)	(5.68)	(4.89)	(737.97)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(6.52)	(5.68)	(4.89)	(737.97)
X	Tax Expenses				
	1) Current tax	-	-	-	-
	2) Deferred tax	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(6.52)	(5.68)	(4.89)	(737.97)
XII	Profit / (Loss) from discontinuing operations				
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(6.52)	(5.68)	(4.89)	(737.97)
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	(6.52)	(5.68)	(4.89)	(737.97)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	607.75	607.75	607.75	607.75
XIX	Other Equity excluding Revaluation Reserve				(450.79)
XX	Earning per share				
	1) Basic	(0.11)	(0.09)	(0.08)	(12.14)
	2) Diluted	(0.11)	(0.09)	(0.08)	(12.14)

For, PADMANABH INDUSTRIES LIMITED



A.M. Shah

ASHISH M. SHAH
MANAGING DIRECTOR
(DIN:03129204)

DATE: 11.08.2021
PLACE: AHMEDABAD



Sunil Poddar & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Padmanabh Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Padmanabh Industries Limited (the 'Company') for the quarter ended 30th June, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



[Handwritten Signature]

[CA Pankaj Agarwal]

Partner

M. No. 443450

Place: Ahmedabad

Date: 11/08/2021

UDJN: 21443450 AAAA QM9238

PADMANABH INDUSTRIES LIMITED

(CIN:L17110GJ1994PLC023396)

Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI, AHMEDABAD-380015))

E-mail id: padmanabhindustries@gmail.com

website: www.padmanabhindustries.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2021

(Rs. in Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other Income	0.03	9.54	0.07	9.61
III	Total Revenue (I+II)	0.03	9.54	0.07	9.61
IV	Expenses				
	Cost of material consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-
	Employee benefits expenses	2.33	0.04	0.70	4.94
	Finance Costs	0.06	-	-	0.05
	Depreciation and amortization expense	1.30	0.92	2.05	7.36
	Other Expenses	3.96	12.78	3.43	26.87
	Total Expenses	7.65	13.74	6.18	39.22
V	Profit before exceptional and extraordinary items and tax (III-IV)	(7.62)	(4.20)	(6.11)	(29.61)
VI	Exceptional Items	-	1.15	-	4.15
VII	Profit before extraordinary items and tax (V-VI)	(7.62)	(3.05)	(6.11)	(25.46)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(7.62)	(3.05)	(6.11)	(25.46)
X	Tax Expenses				
	1) Current tax	-	-	-	-
	2) Deferred tax	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(7.62)	(3.05)	(6.11)	(25.46)
XII	Profit / (Loss) from discontinuing operations				
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(7.62)	(3.05)	(6.11)	(25.46)
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	(7.62)	(3.05)	(6.11)	(25.46)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	607.75	607.75	607.75	607.75
XIX	Other Equity excluding Revaluation Reserve				(365.10)
XX	Earning per share				
	1) Basic	(0.13)	(0.05)	(0.10)	(0.42)
	2) Diluted	(0.13)	(0.05)	(0.10)	(0.42)

For, PADMANABH INDUSTRIES LIMITED

A.M. Shah

ASHISH M. SHAH
MANAGING DIRECTOR
(DIN:03129204)



DATE: 11.08.2021
PLACE: AHMEDABAD



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors Padmanabh Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Padmanabh Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Padmanabh Industries Limited	Holding Company



2.	Padmanabh Sports Private Limited	Wholly Owned Subsidiary Company
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw your attention to the fact that:

a.) Non-availability of Unaudited Financial Results and statement of assets & liabilities of Guardian Finance Private Limited (Subsidiary Company) in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.

The subsidiary is registered Non-Banking Financial Company having valid license during the period and the Parent has 69.96 per cent equity investment in the subsidiary during the period.

b.) As the unaudited financial results of the said subsidiary namely Guardian Finance Private Limited were not in accordance with Ind AS requirement we could not assess its impact on consolidated financial results as to asset/liability or profit/loss. As a result of this matter, we have not been able to obtain sufficient and appropriate evidence in the said matter to state whether any adjustments would be required to the information included in the financial results and impact thereof.

Our opinion on the Unaudited Consolidated Financial Results is not modified in respect of all the matters stated above.



Place: Ahmedabad

Date: 11/08/2021

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W

[CA Pankaj Agarwal]

Partner

M. No. 443450

UDSN: 21443450 AAAA CN9419



Notes:

1. The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11-08-2021.
2. The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The Company has only one reportable primary business segments.
4. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
6. The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

For, PADMANABH INDUSTRIES LIMITED

DATE: 11-08-2021
PLACE: AHMEDABAD



A. M. Shah

ASHISH SHAH
MANAGING DIRECTOR
[DIN: 03129204]

CIN:L17110GJ1994PLC023396